

Now let's understand some common ledgers in Tally:

Sr. No	Ledger	UnderGroup
1	Rent	Indirect Expenses
2	Factory Rent	Indirect Expenses
3	Depreciation	Indirect Expenses
4	Depreciation Reserve for Computer	Reserve and Surplus
5	Depreciation Reserve for Furniture	Reserve and Surplus
6	Loan from ICICI bank	Secured Loan
7	Loan from Friend	Unsecured Loan
8	Investment in Mutual Fund	Investment
9	Land and Building	Tangible Asset (Fixed Asset)
10	Furniture	Tangible Asset (Fixed Asset)
11	Computer	Tangible Asset (Fixed Asset)
12	Live Stock	Tangible Asset (Fixed Asset)
13	Goodwill	Intangible Asset (Fixed Asset)
14	Copy Right	Intangible Asset (Fixed Asset)
15	Trade Mark	Intangible Asset (Fixed Asset)
16	Petty Cash	Cash in Hand
17	Prepaid Rent	Current Assets
18	Advance given to Mr. Kailash	Loans & Advances (asset)
19	Purchase A/c	Purchase A/c
20	Sales A/c	Sales A/c